

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 28 June 2012

92 -day Treasury Bill maturing on: 28 September 2012

ISIN CODE: MT3100012058

Total nominal amount tendered for:	€ 2,900,000
Total nominal amount allotted:	€ 2,900,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.040%
Highest accepted yield:	1.123%
Lowest accepted yield:	1.020%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7349

183 -day Treasury Bill maturing on: 28 December 2012

ISIN CODE: MT3200011125

Total nominal amount tendered for:	€ 2,000,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.190%
Highest accepted yield:	1.190%
Lowest accepted yield:	1.190%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3987

On offer next week

Auction date	Tenor	Maturity date
3 July 2012	91 days	5 October 2012
3 July 2012	182 days	4 January 2013

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.