

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 1 June 2012

91 -day Treasury Bill maturing on: 31 August 2012

ISIN CODE: MT3100012017

Total nominal amount tendered for:	€ 13,000,000
Total nominal amount allotted:	€ 8,000,000
Bid-To-Cover Ratio:	1.63
Weighted-average yield on accepted bids:	1.039%
Highest accepted yield:	1.050%
Lowest accepted yield:	1.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7381

On offer next week

Auction date	Tenor	Maturity date
5 June 2012	91 days	7 September 2012
5 June 2012	182 days	7 December 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.