

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 25 May 2012

91 -day Treasury Bill maturing on: 24 August 2012		ISIN CODE: MT3100012009
Total nominal amount tendered for:		€ 8,800,000
Total nominal amount allotted:		€ 4,600,000
Bid-To-Cover Ratio:		1.91
Weighted-average yield on accepted bids:		1.027%
Highest accepted yield:		1.030%
Lowest accepted yield:		0.999%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7411

182 -day Treasury Bill maturing on: 23 November 2012		ISIN CODE: MT3200011083
Total nominal amount tendered for:		€ 4,000,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		1.197%
Highest accepted yield:		1.202%
Lowest accepted yield:		1.188%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3985

On offer next week		
Auction date	Tenor	Maturity date
29 May 2012	91 days	31 August 2012

**Notes:** The day-count convention used for T-bills is ACT/360.  
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.  
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.