

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 4 May 2012

91 -day Treasury Bill maturing on: 3 August 2012		ISIN CODE: MT3100011977
Total nominal amount tendered for:		€ 25,925,000
Total nominal amount allotted:		€ 19,925,000
Bid-To-Cover Ratio:		1.30
Weighted-average yield on accepted bids:		0.945%
Highest accepted yield:		1.025%
Lowest accepted yield:		0.875%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7617

182 -day Treasury Bill maturing on: 2 November 2012		ISIN CODE: MT3200011059
Total nominal amount tendered for:		€ 17,000,000
Total nominal amount allotted:		€ 11,000,000
Bid-To-Cover Ratio:		1.55
Weighted-average yield on accepted bids:		1.116%
Highest accepted yield:		1.180%
Lowest accepted yield:		1.075%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4390

On offer next week		
Auction date	Tenor	Maturity date
8 May 2012	91 days	10 August 2012
8 May 2012	182 days	9 November 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.