

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 27 April 2012

91 -day Treasury Bill maturing on: 27 July 2012		ISIN CODE: MT3100011969
Total nominal amount tendered for:		€ 27,416,000
Total nominal amount allotted:		€ 11,591,000
Bid-To-Cover Ratio:		2.37
Weighted-average yield on accepted bids:		0.891%
Highest accepted yield:		0.960%
Lowest accepted yield:		0.870%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7753

182 -day Treasury Bill maturing on: 26 October 2012		ISIN CODE: MT3200011042
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 7,000,000
Bid-To-Cover Ratio:		2.14
Weighted-average yield on accepted bids:		1.104%
Highest accepted yield:		1.180%
Lowest accepted yield:		1.070%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4450

On offer next week		
Auction date	Tenor	Maturity date
30 April 2012	91 days	3 August 2012
30 April 2012	182 days	2 November 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.