

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 20 April 2012

91 -day Treasury Bill maturing on: 20 July 2012	ISIN CODE: MT3100011951
Total nominal amount tendered for:	€ 23,750,000
Total nominal amount allotted:	€ 11,750,000
Bid-To-Cover Ratio:	2.02
Weighted-average yield on accepted bids:	0.887%
Highest accepted yield:	0.980%
Lowest accepted yield:	0.840%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7763

182 -day Treasury Bill maturing on: 19 October 2012	ISIN CODE: MT3200011034
Total nominal amount tendered for:	€ 14,317,000
Total nominal amount allotted:	€ 8,237,000
Bid-To-Cover Ratio:	1.74
Weighted-average yield on accepted bids:	1.093%
Highest accepted yield:	1.200%
Lowest accepted yield:	1.010%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4505

On offer next week		
Auction date	Tenor	Maturity date
24 April 2012	91 days	27 July 2012
24 April 2012	182 days	26 October 2012

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.