

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 5 April 2012

92 -day Treasury Bill maturing on: 6 July 2012

ISIN CODE: MT3100011944

Total nominal amount tendered for:	€ 23,250,000
Total nominal amount allotted:	€ 23,250,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	0.878%
Highest accepted yield:	0.950%
Lowest accepted yield:	0.830%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7761

274 -day Treasury Bill maturing on: 4 January 2013

ISIN CODE: MT3300010480

Total nominal amount tendered for:	€ 3,051,000
Total nominal amount allotted:	€ 3,051,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	1.298%
Highest accepted yield:	1.331%
Lowest accepted yield:	1.293%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.0217

On offer next week

Auction date	Tenor	Maturity date
10 April 2012	273 days	11 January 2013
10 April 2012	364 days	12 April 2013

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.