

TREASURY BILL AUCTION RESULTS
FOR WEEK ENDING: 30 March 2012

90 -day Treasury Bill maturing on: 28 June 2012

ISIN CODE: MT3100011936

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|---|--------------|
| Total nominal amount tendered for: | € 13,800,000 |
| Total nominal amount allotted: | € 13,800,000 |
| Bid-To-Cover Ratio: | 1.00 |
| Weighted-average yield on accepted bids: | 0.837% |
| Highest accepted yield: | 0.860% |
| Lowest accepted yield: | 0.803% |
| Weighted-average price per € 100 nominal of accepted bids: | € 99.7912 |

On offer next week

| Auction date | Tenor | Maturity date |
|---------------------|--------------|----------------------|
| 3 April 2012 | 92 days | 6 July 2012 |
| 3 April 2012 | 274 days | 4 January 2013 |

Notes: The day-count convention used for T-bills is ACT/360.
 In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
 In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.