

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 23 March 2012

91 -day Treasury Bill maturing on: 22 June 2012		ISIN CODE: MT3100011928
Total nominal amount tendered for:		€ 4,250,000
Total nominal amount allotted:		€ 2,250,000
Bid-To-Cover Ratio:		1.89
Weighted-average yield on accepted bids:		0.847%
Highest accepted yield:		0.848%
Lowest accepted yield:		0.840%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7864

181 -day Treasury Bill maturing on: 20 September 2012		ISIN CODE: MT3200011026
Total nominal amount tendered for:		€ 3,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		1.050%
Highest accepted yield:		1.054%
Lowest accepted yield:		1.048%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4749

On offer next week		
Auction date	Tenor	Maturity date
27 March 2012	90 days	28 June 2012

Notes: The day-count convention used for T-bills is ACT/360.
In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.
In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.