

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 16 March 2012

91 -day Treasury Bill maturing on: 15 June 2012

ISIN CODE: MT3100011910

Total nominal amount tendered for:	€ 6,750,000
Total nominal amount allotted:	€ 6,750,000
Bid-To-Cover Ratio:	1.00
Weighted-average yield on accepted bids:	0.848%
Highest accepted yield:	0.873%
Lowest accepted yield:	0.824%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7861

On offer next week

Auction date	Tenor	Maturity date
20 March 2012	91 days	22 June 2012
20 March 2012	181 days	20 September 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.