

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 24 February 2012

91 -day Treasury Bill maturing on: 25 May 2012

ISIN CODE: MT3100011886

Total nominal amount tendered for:	€ 13,300,000
Total nominal amount allotted:	€ 450,000
Bid-To-Cover Ratio:	29.56
Weighted-average yield on accepted bids:	0.897%
Highest accepted yield:	0.897%
Lowest accepted yield:	0.897%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7738

182 -day Treasury Bill maturing on: 24 August 2012

ISIN CODE: MT3200011018

Total nominal amount tendered for:	€ 13,000,000
Total nominal amount allotted:	€ 2,000,000
Bid-To-Cover Ratio:	6.50
Weighted-average yield on accepted bids:	1.000%
Highest accepted yield:	1.000%
Lowest accepted yield:	1.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4970

On offer next week

Auction date	Tenor	Maturity date
28 February 2012	91 days	1 June 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.