

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 27 January 2012

**91 -day Treasury Bill maturing on: 27 April 2012**

**ISIN CODE: MT3100011845**

Total nominal amount tendered for:	€ 54,050,000
Total nominal amount allotted:	€ 12,650,000
Bid-To-Cover Ratio:	4.27
Weighted-average yield on accepted bids:	0.692%
Highest accepted yield:	0.700%
Lowest accepted yield:	0.649%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8254

**182 -day Treasury Bill maturing on: 27 July 2012**

**ISIN CODE: MT3200010986**

Total nominal amount tendered for:	€ 52,000,000
Total nominal amount allotted:	€ 15,000,000
Bid-To-Cover Ratio:	3.47
Weighted-average yield on accepted bids:	1.017%
Highest accepted yield:	1.050%
Lowest accepted yield:	1.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4885

### On offer next week

Auction date	Tenor	Maturity date
31 January 2012	91 days	4 May 2012
31 January 2012	182 days	3 August 2012

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.