

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 6 January 2012

90 -day Treasury Bill maturing on: 5 April 2012		ISIN CODE: MT3100011811
Total nominal amount tendered for:		€ 37,500,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		7.50
Weighted-average yield on accepted bids:		0.810%
Highest accepted yield:		0.810%
Lowest accepted yield:		0.810%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7979

182 -day Treasury Bill maturing on: 6 July 2012		ISIN CODE: MT3200010960
Total nominal amount tendered for:		€ 45,400,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		9.08
Weighted-average yield on accepted bids:		1.000%
Highest accepted yield:		1.000%
Lowest accepted yield:		1.000%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4970

On offer next week		
Auction date	Tenor	Maturity date
10 January 2012	91 days	13 April 2012
10 January 2012	273 days	12 October 2012

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.