

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 2 December 2011

28 -day Treasury Bill maturing on: 30 December 2011

ISIN CODE: MT3000010301

Total nominal amount tendered for:	€ 21,200,000
Total nominal amount allotted:	€ 1,500,000
Bid-To-Cover Ratio:	14.13
Weighted-average yield on accepted bids:	1.204%
Highest accepted yield:	1.223%
Lowest accepted yield:	1.194%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9064

On offer next week

Auction date	Tenor	Maturity date
6 December 2011	91 days	9 March 2012
6 December 2011	182 days	8 June 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.