

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 30 December 2011

91 -day Treasury Bill maturing on: 30 March 2012		ISIN CODE: MT3100011803
Total nominal amount tendered for:		€ 23,800,000
Total nominal amount allotted:		€ 500,000
Bid-To-Cover Ratio:		47.60
Weighted-average yield on accepted bids:		0.824%
Highest accepted yield:		0.824%
Lowest accepted yield:		0.824%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7921

181 -day Treasury Bill maturing on: 28 June 2012		ISIN CODE: n/a
Total nominal amount tendered for:		€ 27,000,000
Total nominal amount allotted:		€ 0
Bid-To-Cover Ratio:		#DIV/0!
Weighted-average yield on accepted bids:		0.000%
Highest accepted yield:		0.000%
Lowest accepted yield:		0.000%
Weighted-average price per € 100 nominal of accepted bids:		€ 0.0000

On offer next week		
Auction date	Tenor	Maturity date
3 January 2012	90 days	5 April 2012
3 January 2012	182 days	6 July 2012

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.