

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 9 December 2011

91 -day Treasury Bill maturing on: 9 March 2012

ISIN CODE: MT3100011779

Total nominal amount tendered for:	€ 41,050,000
Total nominal amount allotted:	€ 1,000,000
Bid-To-Cover Ratio:	41.05
Weighted-average yield on accepted bids:	1.240%
Highest accepted yield:	1.240%
Lowest accepted yield:	1.240%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6875

182 -day Treasury Bill maturing on: 8 June 2012

ISIN CODE: MT3200010945

Total nominal amount tendered for:	€ 35,250,000
Total nominal amount allotted:	€ 500,000
Bid-To-Cover Ratio:	70.50
Weighted-average yield on accepted bids:	1.330%
Highest accepted yield:	1.330%
Lowest accepted yield:	1.330%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3321

On offer next week

Auction date	Tenor	Maturity date
12 December 2011	91 days	16 March 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.