

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 18 November 2011

28 -day Treasury Bill maturing on: 16 December 2011

ISIN CODE: MT3000010285

Total nominal amount tendered for:	€ 20,500,000
Total nominal amount allotted:	€ 1,000,000
Bid-To-Cover Ratio:	20.50
Weighted-average yield on accepted bids:	1.300%
Highest accepted yield:	1.300%
Lowest accepted yield:	1.300%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.8990

On offer next week

Auction date	Tenor	Maturity date
22 November 2011	28 days	23 December 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.