

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 4 November 2011

28 -day Treasury Bill maturing on: 2 December 2011		ISIN CODE: MT3000010269
Total nominal amount tendered for:		€ 23,250,000
Total nominal amount allotted:		€ 16,250,000
Bid-To-Cover Ratio:		1.43
Weighted-average yield on accepted bids:		1.356%
Highest accepted yield:		1.420%
Lowest accepted yield:		1.097%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8946

91 -day Treasury Bill maturing on: 3 February 2012		ISIN CODE: MT3100011753
Total nominal amount tendered for:		€ 41,300,000
Total nominal amount allotted:		€ 26,300,000
Bid-To-Cover Ratio:		1.57
Weighted-average yield on accepted bids:		1.473%
Highest accepted yield:		1.513%
Lowest accepted yield:		1.347%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6290

On offer next week		
Auction date	Tenor	Maturity date
8 November 2011	28 days	9 December 2011
8 November 2011	90 days	9 February 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.