

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 11 November 2011

28 -day Treasury Bill maturing on: 9 December 2011		ISIN CODE: MT3000010277
Total nominal amount tendered for:		€ 37,300,000
Total nominal amount allotted:		€ 20,300,000
Bid-To-Cover Ratio:		1.84
Weighted-average yield on accepted bids:		1.332%
Highest accepted yield:		1.400%
Lowest accepted yield:		1.218%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8965

90 -day Treasury Bill maturing on: 9 February 2012		ISIN CODE: MT3100011761
Total nominal amount tendered for:		€ 48,550,000
Total nominal amount allotted:		€ 30,150,000
Bid-To-Cover Ratio:		1.61
Weighted-average yield on accepted bids:		1.460%
Highest accepted yield:		1.497%
Lowest accepted yield:		1.429%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6363

On offer next week		
Auction date	Tenor	Maturity date
15 November 2011	28 days	16 December 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.