

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 21 October 2011

28 -day Treasury Bill maturing on: 18 November 2011		ISIN CODE: MT3000010244
Total nominal amount tendered for:		€ 18,750,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		3.75
Weighted-average yield on accepted bids:		0.950%
Highest accepted yield:		0.950%
Lowest accepted yield:		0.950%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9262

91 -day Treasury Bill maturing on: 20 January 2012		ISIN CODE: MT3100011738
Total nominal amount tendered for:		€ 37,500,000
Total nominal amount allotted:		€ 11,150,000
Bid-To-Cover Ratio:		3.36
Weighted-average yield on accepted bids:		1.316%
Highest accepted yield:		1.350%
Lowest accepted yield:		1.296%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6684

On offer next week		
Auction date	Tenor	Maturity date
25 October 2011	28 days	25 November 2011
25 October 2011	91 days	27 January 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.