

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 7 October 2011

91 -day Treasury Bill maturing on: 6 January 2012		ISIN CODE: MT3100011712
Total nominal amount tendered for:		€ 47,317,000
Total nominal amount allotted:		€ 29,192,000
Bid-To-Cover Ratio:		1.62
Weighted-average yield on accepted bids:		1.299%
Highest accepted yield:		1.497%
Lowest accepted yield:		1.200%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6727

181 -day Treasury Bill maturing on: 5 April 2012		ISIN CODE: MT3200010937
Total nominal amount tendered for:		€ 28,250,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		5.65
Weighted-average yield on accepted bids:		1.400%
Highest accepted yield:		1.400%
Lowest accepted yield:		1.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3010

On offer next week		
Auction date	Tenor	Maturity date
11 October 2011	91 days	13 January 2012
11 October 2011	273 days	13 July 2012

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.