

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 9 September 2011

91 -day Treasury Bill maturing on: 9 December 2011		ISIN CODE: MT3100011688
Total nominal amount tendered for:		€ 27,069,000
Total nominal amount allotted:		€ 2,350,000
Bid-To-Cover Ratio:		11.52
Weighted-average yield on accepted bids:		1.359%
Highest accepted yield:		1.374%
Lowest accepted yield:		1.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6577

182 -day Treasury Bill maturing on: 9 March 2012		ISIN CODE: MT3200010903
Total nominal amount tendered for:		€ 25,450,000
Total nominal amount allotted:		€ 2,200,000
Bid-To-Cover Ratio:		11.57
Weighted-average yield on accepted bids:		1.591%
Highest accepted yield:		1.600%
Lowest accepted yield:		1.500%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.2021

On offer next week		
Auction date	Tenor	Maturity date
13 September 2011	91 days	16 December 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.