

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 30 September 2011

28 -day Treasury Bill maturing on: 28 October 2011		ISIN CODE: MT3000010236
Total nominal amount tendered for:		€ 24,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		4.80
Weighted-average yield on accepted bids:		0.950%
Highest accepted yield:		0.950%
Lowest accepted yield:		0.950%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9262

182 -day Treasury Bill maturing on: 30 March 2012		ISIN CODE: MT3200010929
Total nominal amount tendered for:		€ 51,800,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		5.18
Weighted-average yield on accepted bids:		1.450%
Highest accepted yield:		1.450%
Lowest accepted yield:		1.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.2723

On offer next week		
Auction date	Tenor	Maturity date
4 October 2011	91 days	6 January 2012
4 October 2011	181 days	5 April 2012

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.