

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 23 September 2011

91 -day Treasury Bill maturing on: 23 December 2011		ISIN CODE: MT3100011704
Total nominal amount tendered for:		€ 17,500,000
Total nominal amount allotted:		€ 11,500,000
Bid-To-Cover Ratio:		1.52
Weighted-average yield on accepted bids:		1.471%
Highest accepted yield:		1.539%
Lowest accepted yield:		1.349%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6295

182 -day Treasury Bill maturing on: 23 March 2012		ISIN CODE: MT3200010911
Total nominal amount tendered for:		€ 19,150,000
Total nominal amount allotted:		€ 1,150,000
Bid-To-Cover Ratio:		16.65
Weighted-average yield on accepted bids:		1.555%
Highest accepted yield:		1.639%
Lowest accepted yield:		1.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.2200

On offer next week		
Auction date	Tenor	Maturity date
27 September 2011	28 days	28 October 2011
27 September 2011	182 days	30 March 2012

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.