

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 19 August 2011

28 -day Treasury Bill maturing on: 16 September 2011

ISIN CODE: MT3000010210

Total nominal amount tendered for:	€ 22,500,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	7.50
Weighted-average yield on accepted bids:	1.214%
Highest accepted yield:	1.224%
Lowest accepted yield:	1.193%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.9057

91 -day Treasury Bill maturing on: 18 November 2011

ISIN CODE: MT3100011654

Total nominal amount tendered for:	€ 34,710,000
Total nominal amount allotted:	€ 1,050,000
Bid-To-Cover Ratio:	33.06
Weighted-average yield on accepted bids:	1.483%
Highest accepted yield:	1.487%
Lowest accepted yield:	1.400%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6265

On offer next week

Auction date	Tenor	Maturity date
23 August 2011	91 days	25 November 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.