

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 12 August 2011

91 -day Treasury Bill maturing on: 11 November 2011		ISIN CODE: MT3100011647
Total nominal amount tendered for:		€ 40,650,000
Total nominal amount allotted:		€ 25,650,000
Bid-To-Cover Ratio:		1.58
Weighted-average yield on accepted bids:		1.461%
Highest accepted yield:		1.674%
Lowest accepted yield:		1.150%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6321

181 -day Treasury Bill maturing on: 9 February 2012		ISIN CODE: MT3200010895
Total nominal amount tendered for:		€ 31,100,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		7.78
Weighted-average yield on accepted bids:		1.799%
Highest accepted yield:		1.799%
Lowest accepted yield:		1.799%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.1036

On offer next week		
Auction date	Tenor	Maturity date
16 August 2011	28 days	16 September 2011
16 August 2011	91 days	18 November 2011

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.