

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 29 July 2011

28 -day Treasury Bill maturing on: 26 August 2011		ISIN CODE: MT3000010194
Total nominal amount tendered for:		€ 13,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		6.50
Weighted-average yield on accepted bids:		1.400%
Highest accepted yield:		1.400%
Lowest accepted yield:		1.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8912

91 -day Treasury Bill maturing on: 28 October 2011		ISIN CODE: MT3100011621
Total nominal amount tendered for:		€ 19,200,000
Total nominal amount allotted:		€ 18,200,000
Bid-To-Cover Ratio:		1.05
Weighted-average yield on accepted bids:		1.476%
Highest accepted yield:		1.699%
Lowest accepted yield:		1.150%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6283

On offer next week		
Auction date	Tenor	Maturity date
2 August 2011	28 days	2 September 2011
2 August 2011	91 days	4 November 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.