

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 22 July 2011

28 -day Treasury Bill maturing on: 19 August 2011		ISIN CODE: ISIN MT3000010186
Total nominal amount tendered for:		€ 12,800,000
Total nominal amount allotted:		€ 4,800,000
Bid-To-Cover Ratio:		2.67
Weighted-average yield on accepted bids:		0.981%
Highest accepted yield:		1.000%
Lowest accepted yield:		0.899%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9238

91 -day Treasury Bill maturing on: 21 October 2011		ISIN CODE: ISIN MT3100011613
Total nominal amount tendered for:		€ 28,617,000
Total nominal amount allotted:		€ 21,617,000
Bid-To-Cover Ratio:		1.32
Weighted-average yield on accepted bids:		1.133%
Highest accepted yield:		1.200%
Lowest accepted yield:		1.069%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7144

On offer next week		
Auction date	Tenor	Maturity date
26 July 2011	28 days	26 August 2011
26 July 2011	91 days	28 October 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.