

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 15 July 2011

91 -day Treasury Bill maturing on: 14 October 2011		ISIN CODE: MT3100011605
Total nominal amount tendered for:		€ 22,617,000
Total nominal amount allotted:		€ 3,835,000
Bid-To-Cover Ratio:		5.90
Weighted-average yield on accepted bids:		1.097%
Highest accepted yield:		1.100%
Lowest accepted yield:		1.079%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7235

273 -day Treasury Bill maturing on: 13 April 2012		ISIN CODE: MT3300010449
Total nominal amount tendered for:		€ 36,155,000
Total nominal amount allotted:		€ 23,155,000
Bid-To-Cover Ratio:		1.56
Weighted-average yield on accepted bids:		1.608%
Highest accepted yield:		1.953%
Lowest accepted yield:		1.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.7953

On offer next week		
Auction date	Tenor	Maturity date
19 July 2011	28 days	19 August 2011
19 July 2011	91 days	21 October 2011

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.