

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 08 July 2011

91 -day Treasury Bill maturing on: 07 October 2011		ISIN CODE: ISIN MT3100011597
Total nominal amount tendered for:		€ 13,492,000
Total nominal amount allotted:		€ 5,775,000
Bid-To-Cover Ratio:		2.34
Weighted-average yield on accepted bids:		1.084%
Highest accepted yield:		1.119%
Lowest accepted yield:		1.049%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7267

272 -day Treasury Bill maturing on: 05 April 2012		ISIN CODE: ISIN MT3300010431
Total nominal amount tendered for:		€ 27,216,000
Total nominal amount allotted:		€ 15,061,000
Bid-To-Cover Ratio:		1.81
Weighted-average yield on accepted bids:		1.477%
Highest accepted yield:		1.500%
Lowest accepted yield:		1.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.8964

On offer next week		
Auction date	Tenor	Maturity date
12 July 2011	91 days	14 October 2011
12 July 2011	273 days	13 April 2012

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.