

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 24 June 2011

91 -day Treasury Bill maturing on: 23 September 2011

ISIN CODE: MT3100011571

Total nominal amount tendered for:	€ 23,150,000
Total nominal amount allotted:	€ 7,600,000
Bid-To-Cover Ratio:	3.05
Weighted-average yield on accepted bids:	1.104%
Highest accepted yield:	1.135%
Lowest accepted yield:	1.098%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7217

273 -day Treasury Bill maturing on: 23 March 2012

ISIN CODE: MT3300010423

Total nominal amount tendered for:	€ 21,600,000
Total nominal amount allotted:	€ 3,000,000
Bid-To-Cover Ratio:	7.20
Weighted-average yield on accepted bids:	1.500%
Highest accepted yield:	1.500%
Lowest accepted yield:	1.500%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.8753

On offer next week

Auction date	Tenor	Maturity date
28 June 2011	91 days	30 September 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.