

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 13 May 2011

182 -day Treasury Bill maturing on: 11 November 2011

ISIN CODE: MT3200010861

Total nominal amount tendered for:	€ 27,225,000
Total nominal amount allotted:	€ 17,225,000
Bid-To-Cover Ratio:	1.58
Weighted-average yield on accepted bids:	1.667%
Highest accepted yield:	1.739%
Lowest accepted yield:	1.448%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.1643

On offer next week

Auction date	Tenor	Maturity date
17 May 2011	91 days	19 August 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.