

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 21 April 2011

92 -day Treasury Bill maturing on: 22 July 2011

ISIN CODE: MT3100011506

Total nominal amount tendered for:	€ 59,100,000
Total nominal amount allotted:	€ 32,100,000
Bid-To-Cover Ratio:	1.84
Weighted-average yield on accepted bids:	1.186%
Highest accepted yield:	1.309%
Lowest accepted yield:	1.048%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.6978

On offer next week

Auction date	Tenor	Maturity date
26 April 2011	91 days	29 July 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.