

## TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 25 March 2011

91 -day Treasury Bill maturing on: 24 June 2011		ISIN CODE: MT3100011464
Total nominal amount tendered for:		€ 61,250,000
Total nominal amount allotted:		€ 18,000,000
Bid-To-Cover Ratio:		3.40
Weighted-average yield on accepted bids:		1.100%
Highest accepted yield:		1.119%
Lowest accepted yield:		1.077%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7227

182 -day Treasury Bill maturing on: 23 September 2011		ISIN CODE: MT3200010838
Total nominal amount tendered for:		€ 39,510,000
Total nominal amount allotted:		€ 16,880,000
Bid-To-Cover Ratio:		2.34
Weighted-average yield on accepted bids:		1.379%
Highest accepted yield:		1.399%
Lowest accepted yield:		1.283%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3077

On offer next week		
Auction date	Tenor	Maturity date
29 March 2011	91 days	1 July 2011

**Notes:**

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.