

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 18 March 2011

91 -day Treasury Bill maturing on: 17 June 2011

ISIN CODE: MT3100011456

Total nominal amount tendered for:	€ 36,250,000
Total nominal amount allotted:	€ 3,250,000
Bid-To-Cover Ratio:	11.15
Weighted-average yield on accepted bids:	1.100%
Highest accepted yield:	1.100%
Lowest accepted yield:	1.098%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7227

182 -day Treasury Bill maturing on: 16 September 2011

ISIN CODE: N/A

Total nominal amount tendered for:	€ 50,500,000
Total nominal amount allotted:	€ 0
Bid-To-Cover Ratio:	
Weighted-average yield on accepted bids:	N/A
Highest accepted yield:	N/A
Lowest accepted yield:	N/A
Weighted-average price per € 100 nominal of accepted bids:	N/A

On offer next week

Auction date	Tenor	Maturity date
22 March 2011	91 days	24 June 2011
22 March 2011	182 days	23 September 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.