

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 18 February 2011

91 -day Treasury Bill maturing on: 20 May 2011

ISIN CODE: MT3100011415

Total nominal amount tendered for:	€ 67,000,000
Total nominal amount allotted:	€ 24,000,000
Bid-To-Cover Ratio:	2.79
Weighted-average yield on accepted bids:	1.0210%
Highest accepted yield:	1.0890%
Lowest accepted yield:	0.9200%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7426

On offer next week

Auction date	Tenor	Maturity date
22 February 2010	91 days	27 May 2011
22 February 2010	182 days	26 August 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.