

TREASURY BILL AUCTION RESULTS

FOR WEEK ENDING: 21 January 2011

90 -day Treasury Bill maturing on: 21 April 2011

ISIN CODE: MT3100011381

Total nominal amount tendered for:	€ 71,100,000
Total nominal amount allotted:	€ 29,600,000
Bid-To-Cover Ratio:	2.40
Weighted-average yield on accepted bids:	0.9297%
Highest accepted yield:	1.0060%
Lowest accepted yield:	0.7990%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.7680

On offer next week

Auction date	Tenor	Maturity date
25 January 2011	91 days	29 April 2011
25 January 2011	182 days	29 July 2011

Notes:

The day-count convention used for T-bills is ACT/360.

In the **primary market** settlement is conducted on Friday. When the settlement date (issue date) falls on a Public Holiday settlement takes place on the preceding business day.

In the **secondary market** Treasury bills are dealt on a T+0 basis on the Malta Stock Exchange.