

**MALTA GOVERNMENT STOCK ISSUE RESULTS**

October 2022

General Information

Nominal amount on issue:	€ 200,000,000
Over-allotment option amount:	€ 100,000,000
Malta Government Stocks on issue:	3.40% MGS 2027 (VI) 4.00% MGS 2032 (VII)
Date of Issue (Retail):	17 October 2022
Date of Issue (Auction):	Auction cancelled*
Date of publication of Offering Circular:	30 September 2022
Total nominal amount received:	€ 293,141,700
Total nominal amount allotted:	€ 293,141,700
Bid-To-Cover Ratio:	1.47

3.40% MGS 2027 (VI)

Interest payment dates:	24 March, 24 September
Date of redemption:	24 September 2027

Issue Results: Non-competitive Retail Applications (Up to € 100,000)

ISIN:	MT0000013566
Offer price for retail (non-competitive) per €100 nominal:	€ 101.25
Corresponding YTM:	3.124%
Corresponding ISMA:	3.149%
No. of applications received:	2,048
Total nominal sum applied for:	€ 52,844,400
Total nominal sum allotted:	€52,844,400

Issue Results: Competitive Auction Bids (Over € 100,000)

ISIN:	n/a*
No. of bids received:	n/a*
Total nominal amount tendered for:	n/a*
No. of accepted bids:	n/a*
Total nominal sum allotted:	n/a*

4.00% MGS 2032 (VII)

Interest payment dates:	30 March, 30 September
Date of redemption:	30 March 2032

Issue Results: Non-competitive Retail Applications (Up to € 100,000)

ISIN:	MT0000013590
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	4.000%
Corresponding ISMA:	4.040%
No. of applications received:	8,410
Total nominal sum applied for:	€ 240,297,300
Total nominal sum allotted:	€ 240,297,300

Issue Results: Competitive Auction Bids (Over € 100,000)

ISIN:	n/a*
No. of bids received:	n/a*
Total nominal amount tendered for:	n/a*
No. of accepted bids:	n/a*
Total nominal sum allotted:	n/a*

*Since the amount of subscriptions from retail investors was just below €300 million, no material volume was left available for allocation under the auction mechanism. Consequently, as announced in Treasury Department Press Release no. PR221374 dated 12th October 2022, the auction was cancelled. All applications submitted by members of the public which were in compliance with the terms of the Offering Circular and the General Prospectus were accepted in full.

Updated with YTM and ISMA on 31st October 2022.