

**62+ Malta Government Savings Bond 2022 (II) Issue Results****October 2017****Issued under Government Borrowing & Public Debt Management Act (Cap. 575)****&****Malta Government Retail Savings Bonds Regulations****General Information**

Nominal amount on issue:	€30,000,000
Over-allotment option amount:	N/A
ISIN:	MT4000010028
Coupon/interest rate:	3% per annum
Interest payment dates:	13 March, 13 September
Date of redemption*:	13 September 2022
Minimum Application Amount (Category 'A' applicants):	€500
Maximum Application Amount (Category 'A' applicants):	€10,000
Minimum and maximum application amount (Category 'B' applicants):	Full unallocated amount of September 2017 issuance
Date of Issue:	20 October 2017
Date of publication of Prospectus:	3 October 2017

Issue Results: Non-competitive Retail Applications - Category 'A' (New Applicants)

Offer price per €100 nominal:	€100.00
No. of applications received:	3,974
Total nominal amount received:	€31,194,800
Total nominal amount allotted (Stage 1) - Element 1 of Allocation policy:	€21,644,100
Total nominal amount allotted (Stage 2) - Element 2 of Allocation policy:	€1,873,100
Unallocated amount resulting from the allocation policy published on 27/10/2017:	€7,677,600
Allocation Policy (Stage 1):	Applicants subscribing for €5,000 nominal or less have been met in full. Applicants subscribing for more than €5,000 nominal, received €5,000 plus 22% on unallocated balance, rounded up to the nearest €100.
Allocation Policy (Stage 2):	As per Allotment Policy stipulated under Paragraph 10(d) of the Prospectus dated 3rd October 2017 and Treasury Department Press Release no. PR172405 dated 27th October 2017.

Issue Results: Non-competitive Retail Applications - Category 'B' (September Applicants)

Offer price per €100 nominal:	€100.00
No. of eligible applications for October re-issue:	10,112
Total amount eligible for October re-issue:	€37,205,900
No. of applications received:	8,954
Total nominal amount received:	€33,115,800
Total amount refunded to non-participating eligible applicants:	€4,090,100
Total nominal amount allotted (Stage 2) - Element 2 of Allocation policy:	€6,226,700
Unallocated amount resulting from the allocation policy published on 27/10/2017:	€26,889,100
Allocation Policy (Stage 2):	As per Allotment Policy stipulated under Paragraph 10(d) of the Prospectus dated 3rd October 2017 and Treasury Department Press Release no. PR172405 dated 27th October 2017.

Issue Results: Non-competitive Retail Applications - Totals (Category 'A' and Category 'B')

Total no. of applications received:	12,928
Total nominal amount received:	€64,310,600
Total nominal amount allotted:	€29,743,900
Bid-to-cover ratio:	2.14

*Bondholders may redeem the whole amount invested prior to the redemption date set in the prospectus subject to the conditions laid out in it.