

**MALTA GOVERNMENT STOCK ISSUE RESULTS**

October 2016

**General Information**

Nominal amount on issue:	€ 100,000,000
Over-allotment option amount:	€ 60,000,000
Malta Government Stocks on issue:	MGS 1.5% 2022 (IV) F.I. MGS 2.1% 2039 (I)
Date of Issue (Retail):	24 October 2016
Date of Issue (Auction):	n/a
Date of publication of Prospectus:	7 October 2016
Total nominal amount received:	€ 187,801,800
Total nominal amount allotted:	€ 159,233,100
Bid-To-Cover Ratio:	1.88

**MGS 1.5% 2022 (IV) F.I.**

Interest payment dates:	11 January, 11 July
Date of redemption:	11 July 2022

**MGS 2.1% 2039 (I)**

Interest payment dates:	24 February, 24 August
Date of redemption:	24 August 2039

**Issue Results: Non-competitive Retail Applications (Up to € 100,000)**

ISIN:	MT0000012733
Offer price for retail (non-competitive) per €100 nominal:	€ 107.25
No. of applications received:	10
Total nominal sum applied for:	€ 131,000
Total nominal sum allotted:	€131,000

**Issue Results: Non-competitive Retail Applications (Up to € 100,000)**

ISIN:	MT0000012758
Offer price for retail (non-competitive) per €100 nominal:	€ 102.50
No. of applications received:	5,247
Total nominal sum applied for:	€ 187,670,800
Total nominal sum allotted:	€ 159,102,100

**Issue Results: Competitive Auction Bids (Over € 100,000)**

ISIN:	n/a*
No. of bids received:	n/a*
Total nominal amount tendered for:	n/a*
No. of accepted bids:	n/a*
Total nominal sum allotted:	n/a*

**Issue Results: Competitive Auction Bids (Over € 100,000)**

ISIN:	n/a*
No. of bids received:	n/a*
Total nominal amount tendered for:	n/a*
No. of accepted bids:	n/a*
Total nominal sum allotted:	n/a*

\*Since the issuance has been oversubscribed by members of the public, there was no balance available to be allocated under the auction/bid system. The aggregate amount on issue of €100 million plus the over-allotment option of €60 million have been allotted to the members of the public in terms of the Allotment Policy stipulated under Paragraph 4(c) of the Prospectus issued on 7th October 2016 and Treasury Department Press Release no.162382 dated 28th October 2016.