

**MALTA GOVERNMENT STOCK ISSUE RESULTS**

August 2014

General Information

Nominal amount on issue:	€ 100,000,000
Over-allotment option amount:	€ 80,000,000
Malta Government Stocks on issue:	2% MGS 2020 (V) 4.1% MGS 2034 (I)
Date of Issue (Retail):	4 August 2014
Date of Issue (Auction):	7 August 2014
Date of publication of Prospectus:	15 July 2014
Total nominal amount received:	€ 193,490,800
Total nominal amount allotted:	€ 178,970,000
Bid-To-Cover Ratio:	1.93

2% MGS 2020 (V)

Interest payment dates:	26 March, 26 September
Date of redemption:	26 September 2020

Issue Results: Non-competitive Retail Applications (Up to € 100,000)

ISIN:	MT0000012402
Offer price for retail (non-competitive) per €100 nominal:	€ 101.75
No. of applications received:	39
Total nominal sum applied for:	€ 6,044,300
Total nominal sum allotted:	€6,044,300

Issue Results: Competitive Auction Bids (Over € 100,000)*

ISIN:	n/a*
No. of bids received:	n/a*
Total nominal amount tendered for:	n/a*
No. of accepted bids:	n/a*
Total nominal sum allotted:	n/a*

4.1% MGS 2034 (I)

Interest payment dates:	18 April, 18 October
Date of redemption:	18 October 2034

Issue Results: Non-competitive Retail Applications (Up to € 100,000)

ISIN:	MT0000012436
Offer price for retail (non-competitive) per €100 nominal:	€ 100.75
No. of applications received:	5,615
Total nominal sum applied for:	€ 187,446,500
Total nominal sum allotted:	€ 172,925,700

Issue Results: Competitive Auction Bids (Over € 100,000)*

ISIN:	n/a*
No. of bids received:	n/a*
Total nominal amount tendered for:	n/a*
No. of accepted bids:	n/a*
Total nominal sum allotted:	n/a*

*Since the issuance has been oversubscribed by members of the public, there was no balance available to be allocated under the auction/bid system. The aggregate amount on issue of €100 million plus the over-allotment option of €80 million have been allotted to the members of the public in terms of the Allotment Policy stipulated under Paragraph 4 of the Prospectus dated 15th July 2014 and Treasury Department Press Release no. 141776 dated 5th August 2014.