

MALTA GOVERNMENT STOCK ISSUE RESULTS

NOVEMBER 2010 ISSUE

General Information

Nominal amount on issue:	€ 100,000,000
Over-allotment option amount:	n/a
Malta Government Stocks on issue:	3.75% MGS 2015 (VI) (Fungibility Issue) 5.25% MGS 2030 (I) (Fungibility Issue)
Date of Issue:	17 November 2010
Date of publication of Prospectus:	26 October 2010
Total nominal amount received (Retail):	€ 152,653,400
Total nominal amount allotted:	€ 98,682,200
Bid-To-Cover Ratio:	1.53

3.75% MGS 2015 (VI) (Fungibility Issue)

ISIN code: MT0000011693

Date of redemption: 03/12/2015

Issue Results: Non-competitive Retail Applications (up to € 100,000)

Offer price for retail (non-competitive) per €100 nominal:	€ 103.50
No. of applications received:	338
Total nominal sum applied for:	€ 6,202,600
Total nominal sum allotted:	€6,102,600

(*) Issue Results: Competitive Auction (over € 100,000)

No. of bids received:	*
Total nominal amount tendered for:	*
No. of accepted bids:	n/a
Total nominal sum allotted:	n/a

5.25% MGS 2030 (I) (Fungibility Issue)

ISIN code: MT0000011701

Date of redemption: 23/06/2030

Issue Results: Non-competitive Retail Applications (up to € 100,000)

Offer price for retail (non-competitive) per €100 nominal:	€ 101.50
No. of applications received:	4,597
Total nominal sum applied for:	€ 146,450,800
Total nominal sum allotted:	€ 92,682,200

(*) Issue Results: Competitive Auction (over € 100,000)

No. of bids received:	*
Total nominal amount tendered for:	*
No. of accepted bids:	n/a
Total nominal sum allotted:	n/a

* Since the issuance has been oversubscribed by members of the public there was no balance available to be allocated under the auction/bid system. As regards the allotment policy retail applications are given first preference over wholesale/institutional investors.