

MALTA GOVERNMENT STOCK ISSUE RESULTS

MAY 2010 ISSUE

General Information

Nominal amount on issue:	€ 100,000,000
Over-allotment option amount:	€ 50,000,000
Malta Government Stocks on issue:	3.75% MGS 2015 (VI) (Fungibility Issue) 4.60% MGS 2020 (II) (Fungibility Issue) 5.25% MGS 2030 (I)
Date of Issue:	26 May 2010
Date of publication of Prospectus:	7 May 2010
Total nominal amount received:	€ 232,094,000
Total nominal amount allotted:	€ 150,136,000
Bid-To-Cover Ratio:	2.32

3.75% MGS 2015 (VI) (Fungibility Issue)

ISIN code: MT0000011636	Date of redemption: 3 December 2015
Issue Results: Non-competitive Retail Applications (Up to € 100,000)	
Offer price for retail (non-competitive) per€100 nominal:	€ 102.80
No. of applications received:	207
Total nominal sum applied for:	€ 3,811,800
Total nominal sum allotted:	€ 3,811,800
Issue Results: Competitive Auction Bids (Over € 100,000)	
No. of bids received:	24
Total nominal amount tendered for:	€ 88,890,000
No. of accepted bids:	11
Total nominal sum allotted:	€ 14,300,000

4.60% MGS 2020 (II) (Fungibility Issue)

ISIN code: MT0000011644	Date of redemption: 25 April 2020
Issue Results: Non-competitive Retail Applications (Up to € 100,000)	
Offer price for retail (non-competitive) per€100 nominal:	€ 102.50
No. of applications received:	363
Total nominal sum applied for:	€ 9,597,600
Total nominal sum allotted:	€ 9,597,600
Issue Results: Competitive Auction Bids (Over € 100,000)	
No. of bids received:	14
Total nominal amount tendered for:	€ 28,700,000
No. of accepted bids:	14
Total nominal sum allotted:	€ 28,700,000

5.25% MGS 2030 (I)

ISIN code: MT0000011651	Date of redemption: 23 June 2030
Issue Results: Non-competitive Retail Applications (Up to € 100,000)	
Offer price for retail (non-competitive) per€100 nominal:	€ 99.50
No. of applications received:	2,044
Total nominal sum applied for:	€ 55,927,600
Total nominal sum allotted:	€ 55,927,600
Issue Results: Competitive Auction Bids (Over € 100,000)	
No. of bids received:	25
Total nominal amount tendered for:	€ 45,167,000
No. of accepted bids:	18
Total nominal sum allotted:	€ 37,799,000

MALTA GOVERNMENT STOCK ISSUE RESULTS - AUCTION ANALYSIS

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Issue Results: Competitive Auction Bids (Over € 100,000)

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off	€ 103.33	3.0893%	3.1132%
Highest accepted bid:	€ 103.75	3.0077%	3.0304%
Lowest accepted bid:	€ 103.33	3.0893%	3.1132%
Weighted-average (accepted bids):	€ 103.62	3.0330%	3.0560%

4.60% MGS 2020 (II) (Fungibility Issue)

ISIN code: MT0000011644	Date of redemption: 25 April 2020
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Issue Results: Competitive Auction Bids (Over € 100,000)

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off	€ 102.50	4.2874%	4.3334%
Highest accepted bid:	€ 104.45	4.0502%	4.0912%
Lowest accepted bid:	€ 102.50	4.2874%	4.3334%
Weighted-average (accepted bids):	€ 103.32	4.1866%	4.2304%

5.25% MGS 2030 (I)

ISIN code: MT0000011651	Date of redemption: 23 June 2030
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Issue Results: Competitive Auction Bids (Over € 100,000)

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off	€ 100.00	5.2496%	5.3185%
Highest accepted bid:	€ 102.50	5.0501%	5.1138%
Lowest accepted bid:	€ 100.00	5.2496%	5.3185%
Weighted-average (accepted bids):	€ 100.79	5.1861%	5.2533%